

The Early City Council met in special session on Friday, August 13, 2021 at 12:18 p.m. with the following members present:

Council members:	City Administrator Tony Aaron
Garry Forisha	Economic Development Director Larry McConn
Charles Matlock	City Secretary Brenda Kilgo
Travis Eoff	
Benny Allcorn	

Mayor Mangrum, Councilman Leland Acker, and City Attorney Mark Bessent was absent.

Due to a medical emergency the meeting 12 Noon meeting started late. Establishing a quorum present, Mayor Pro-Tem Allcorn called the meeting to order. Mr. Aaron gave the invocation and led the Pledge of Allegiance.

Citizen's comments

There were no citizens present.

Public Hearing – 2021 Tax Rate

Mayor Pro-Tem Allcorn opened the Public Hearing at 12:20 p.m. and indicated for Mr. Aaron to begin the presentation. Mr. Aaron stated that this was the first of two public hearings to be held regarding the proposed 2021 Tax Rate and provided the rate breakdown as follows:

Current 2020 Tax Rate	0.5310
Proposed 2021 Tax Rate	0.4993
No New Revenue Rate	0.4793
Voter Approval Rate	0.5041

The Proposed 2021 Rate is a 6% reduction from the 2020 Tax Rate.

The proposed rate is higher than the No New Revenue Rate increasing the City's property tax revenue in the amount of \$89,790. Mr. Aaron also noted that the proposed rate is lower than the Voter Approval Rate which means that no election will be required. The Budget Hearing and adoption of fiscal budget and 2021 Tax Rate is scheduled for August 20th at 12 Noon.

Having no questions or further discussion regarding the Proposed Tax Rate, Mayor Pro-Tem Allcorn closed the Public Hearing at 12:22 p.m.

Administrator Report – No report

Budget Workshop

Handouts were provided to the Council for their review as well as displayed on the SmartScreen monitor.

Budget Summary – notable differences showed the ending fund balances for General Fund and MDD Fund due to the receipt of Sales Tax Audit Collections; noted overall budget totals for \$10.9 million total revenues, \$10.4 million total expenditures and \$500,000 ending balance across all funds.

Announcements

August 20th – TML Small Cities Problem Solving Clinic

Hosted by City of Early at the Visitors and Events Center, 8:30-12:30

Evening Social at the Spirit of Texas Winery, 5:30 p.m. Thursday, August 19th

August 20th, 12Noon – Public Hearing on Proposed Budget; Adoption of Budget and Tax Rate

August 17th, 5:30 p.m. – EMDD Board meeting to adopt 2021/2022 Budget

Adjourn

Completing all business matters, Mr. Matlock made motion to adjourn the meeting. Mr. Eoff seconded the motion and all members present voted “aye”, adjourning the meeting at 12:29 p.m.

08.20.2021

DATE

Robert May Jr.

MAYOR

Brenda Kilgo
CITY SECRETARY