

The Early City Council met in regular session on Tuesday, August 27, 2024 at 6:00 p.m. with the following members present:

Mayor Mangrum	
Council members:	City Administrator Tony Aaron
Benny Allcorn	City Secretary Brenda Kilgo
Travis Eoff	Economic Development Director Larry McConn
Garry Forisha	City Attorney Mark Bessent
Leland Acker (arrived during recess, approximately 6:40 p.m.)	

Absent: Charles Matlock

Establishing a quorum present, Mayor Mangrum called the meeting to order, Mr. Eoff gave the invocation and led the Pledge of Allegiance.

Citizen's comments

There were no citizen comments.

Public Hearing – 2024/2025 Fiscal Year Budget

Mayor Mangrum opened the Public Hearing at 6:01 p.m. and Mr. Aaron presented the City of Early 2024/2025 Fiscal Year Budget.

This year's budget includes \$17.7 Million in revenues and \$17.4 Million of expenditures providing an overall ending fund balance of approximately \$338,000.

2024 Property values of \$374,400,190 is a 36.6% decrease from 2023 values of \$600,718,026.
2024 Proposed Tax rate of 0.59924 is a 0.20 increase from 2023 Tax rate of 0.39924.
The average home value in Early, TX is \$193,761 which calculates an average amount of city taxes to be \$1,061 based on the 2024 proposed tax rate.

Mr. Aaron highlighted revenue and/or expenditure items within each department/fund; noted there are no increases to utility rates; 3% Cost of Living Adjustment for all employees; debt service details including establishing a fund reserve for the anticipated purchase of fire truck(s) within next budget years; and review of 5-year Capital Improvement Plan.

Having no questions or indication of further discussion, Mayor Mangrum closed the Public Hearing at 6:26 p.m.

Recess

Mayor Mangrum called for a recess at 6:26 p.m. and a meal was provided for all in attendance.

Reconvene

Mayor Mangrum reconvened the meeting at 6:53 p.m.

Consideration to approve Ordinance 2024-10 Adopting 2024/2025 Fiscal Year Budget.

Mr. Allcorn made motion, seconded by Mr. Forisha, to approve Ordinance 2024-10 adopting the 2024/2025 Fiscal Year Budget as presented. The motion passed with a record vote as follows: Mr. Eoff “aye”, Mr. Acker “aye”, Mr. Forisha “aye”, and Mr. Allcorn “aye”; Mr. Matlock was absent.

Consideration to approve Ordinance 2024-11 Setting Tax Rate for 2024.

Proposed 2024 Tax Rate:

0.45249 for the purpose of maintenance and operation

0.14675 for the payment of principal and interest on debt of this city as described below:

0.06350 General Obligation Refunding Bonds, Series 2019

0.08325 Certificates of Obligation, Series 2023

0.59924 total tax rate

Mr. Allcorn made motion, seconded by Mr. Eoff, to approve Ordinance 2024-11 setting the Tax Rate for 2023. The motion passed with a record vote as follows: Mr. Eoff “aye”, Mr. Acker “aye”, Mr. Forisha “aye”, and Mr. Allcorn “aye”; Mr. Matlock was absent.

Consider a Resolution, 2024-CVR03, approving Early Convention and Visitors Bureau 2024/2025 fiscal year budget.

Mr. Aaron provided the following information for the Early CVB 2024/2025 Budget:

Total Revenues (including beginning fund balance)	\$393,406
Total Expenditures	\$387,128
Ending Fund Balance	\$ 6,278

Mr. Acker made motion to approve Resolution 2024-CVR03 approving the Early Convention and Visitors Bureau 2024/2025 Budget. Mr. Forisha seconded the motion and all members present voted “aye”.

Consider a Resolution, 2024-EDR05, approving Early Municipal Development District 2024/2025 fiscal year budget.

Mr. Aaron provided the following information for the Early MDD 2024/2025 Budget:

Total Revenues (including beginning fund balance)	\$983,024
Total Expenditures	\$931,144
Ending Fund Balance	\$ 51,880

Mr. Acker made motion to approve Resolution 2024-EDR03 approving the Early Municipal Development District 2024/2025 Budget. Mr. Allcorn seconded the motion and all members present voted “aye”.

Consideration to approve the purchase of a vehicle for the Streets and Right-of-Way department.

A used 2021 Chevrolet "lawn truck" with caged flat bed and ramp for ease of loading/unloading mowers, etc. is available at Bruner Auto Group with a quoted price of \$48,199. This vehicle will be used for the Streets and Right of Way Department versus the current truck and trailer unit used. Proceeds from the sale of the 2015 F350, approved for sale or disposal in the last meeting, approximately \$17,000 will be applied toward the purchase of the requested vehicle.

Mr. Eoff made motion, seconded by Mr. Forisha, to approve the purchase of the vehicle as presented. All members present voted "aye".

Consideration to approve excused absences of Council members for scheduled Council meetings.

Mr. Aaron explained that Mr. Matlock was still out of the area with a family matter and would not return until September. Tonight's meeting would be the second regular meeting missed with an unexcused absence.

Mr. Eoff made motion to approve excuse the absences of Mr. Matlock. The motion failed due to lack of a second.

Executive Session in accordance with the provisions of Chapter 551, Texas Government Code

No Executive Session

Administrator's Report

No Report


Announcements

RSVPs needed for Early Chamber of Commerce Banquet – September 21st at 6PM

Adjourn

Mr. Acker made motion, seconded by Mr. Eoff, to adjourn the meeting. All members present voted "aye" adjourning the meeting at 7:04 p.m.


CITY SECRETARY

09-10-2024
DATE

MAYOR